

About Our IRA Term Share Certificates (Variable Rate Accounts)

The IRA Term Share Certificates may be established for include the Traditional IRA, Roth IRA, and Coverdell Education Savings account types. The variable rate IRA Term Share Certificates are offered with maturities of eighteen (18) months and thirty-six (36) months. For additional terms and conditions specific to IRA or Coverdell Education Savings accounts, refer to your Individual/Roth Custodial Account Agreement or Coverdell ESA Custodial Account Agreement.

Variable Rate Information

IRA Term Share Certificates are designated as variable rate accounts on the Savings Rates and Terms schedule. The dividend rate and Annual Percentage Yield may change as determined by the Treasury Rates. The Treasury Rates update monthly. The margin and index are stated on the Savings Rates and Terms schedule. For information about the Treasury Rates phone our Contact Center at 877.254.9328.

The "Your Ability to Withdraw Funds" section of the Disclosure and Agreement was revised to now read as listed below.

• *Your Ability to Withdraw Funds*

In general, we will make funds from your cash, ACH deposits, and check deposits available to you on the first business day after the day of your deposit. Once the funds are available, you can withdraw them in cash and we will use them to pay checks or debits that you have initiated.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays and federal holidays. If you make a deposit before close of business on a business day that the Credit Union is open, we will consider that day to be the day of your deposit. However, if you make a deposit after close of business or on a day the Credit Union is not open, we will consider that the deposit was made on the next business day we are open.

Longer Delays May Apply

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second (2nd) business day after the day of your deposit, including deposits made at shared branches or through other means. The first \$200 of your deposit, however, may be available on the first business day after the day of your deposit.

If we are not going to make all of the funds from your deposit available on the first business day after the day of your deposit, we will notify you at the time you make your deposit. We will also tell you when the funds will be

available. If your deposit is not made directly a Credit Union employee, or if we decide to take this action after you have left the premises, we will mail you the notice within one business day after we receive your deposit.

If you will need the funds from a deposit right away, ask us when the funds will be available at the time of the transaction. In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid;
- You deposit checks totaling more than \$5,000 on any one day;
- You redeposit a check that has been returned unpaid;
- You have overdrawn your account repeatedly in the last six months; and/or
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh (7th) business day after the day of your deposit.

Special Rules for New Accounts

If you are a new member, the following special rules will apply during the first thirty (30) days your account is open. Funds from electronic direct deposits to your account will generally be available first business day after the day of your deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. The excess over \$5,000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the ninth (9th) business day after the day of your deposit.

Deposits at Automated Teller Machines and Shared Branch Locations

Funds from any deposits (cash or checks) made at automated teller machines (ATM's) we do not own or operate will not be available until the second (2nd) business day after the day of your deposit. This rule does not apply at ATM's the Credit Union owns or operates. All ATM's the Credit Union owns or operates are identified as our machines. Deposits made at shared branch locations may not be available for immediate withdrawal and are subject to longer delays.

UNIFY Financial Credit Union
PO Box 10018
Manhattan Beach, CA 90267
UnifyFCU.com | 877.254.9328



(1/2/15)



ADDENDUM TO UNIFY FINANCIAL CREDIT UNION'S TRUTH-IN-SAVINGS AND ELECTRONIC SERVICES DISCLOSURE AND AGREEMENT

EFFECTIVE: FEBRUARY 10, 2016

Please read this Addendum completely and retain it with your personal records. All agreements and disclosures shall be construed in accordance with the provisions of the federal Truth in Savings Act ("TISA"). This Addendum is incorporated by this reference into and becomes a part of UNIFY Financial Credit Union's Truth in Savings Disclosure and Agreement ("Disclosure and Agreement"). This Addendum becomes effective February 10, 2016. All other terms and conditions of UNIFY's Truth in Savings Disclosure and Agreement, as amended, remain in full force and effect.

The following address in the "Your Right to Opt-Out: Arbitration and Waiver of Class Action and Jury Trial" section has been amended to read as provided below.

- *Your Right to Opt-Out: Arbitration and Waiver of Class Action and Jury Trial*

P.O. BOX 10018, MANHATTAN BEACH, CA 90267-7518

The "Dividend Compounding and Crediting" paragraph of the "About our Savings Accounts" section has been amended to read as provided below.

- *Dividend Compounding and Crediting*

Dividends will accrue daily and be compounded and credited monthly. For the savings accounts, the dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period. The most recent dividend declaration date is reflected on the Savings Rates and Terms schedule.

The "Transaction Limitation" paragraph of the "About our Savings Accounts" section has been amended to read as provided below.

- *Transaction Limitations*

Regulation D is a federal regulation that limits the number of electronic transfers or checks from a money market or savings account. Under Regulation D, a maximum of six (6) transfers per

month from a savings or a money market are allowed. These transactions include phone requests, overdraft transfers, online banking transfers, ACH transfers, email requests and faxed requests. There are no limitations on ATM, in-branch or shared-branch transactions.

Exception: Transfers made to a UNIFY Financial Credit Union loan do not count towards the six.

If an Account Holder exceeds, or attempts to exceed, these transfer limits, the excess transfer requests may be refused or reversed, a fee may be imposed on the excess transfer requests, and/or the Credit Union may reclassify or close the account. There are no limits on the number of withdrawals if initiated in person.

The below “About our Club Account” paragraph shall replace, in its entirety, the “About our Holiday Club Account” section of the Disclosure and Agreement.

• ***About Our Club Account***

Minimum Balance and Deposit Requirements

The minimum deposit required for you to open a Club Account is \$5. The minimum balance required for you to obtain the Annual Percentage Yield is stated on the Savings Rates and Terms schedule.

Transaction Limitations

The Club Account may be opened at any time. An initial term is established between six (6) and eighteen (18) months may be selected and funds will be disbursed to you on that first maturity date. All future maturities will occur on an annual basis. Funds may be transferred to a primary savings or any other checking or savings account within your membership. No withdrawals may be made prior to the maturity date. If a withdrawal is necessary, a fee in accordance with the Schedule of Fees may be applied at the time of the withdrawal.

The “Dividend Compounding and Crediting” paragraph of the “About our eChecking Account” section has been amended to read as provided below.

• ***Dividend Compounding and Crediting***

Dividends will be accrued daily, compounded and paid monthly. For the eChecking Account, the dividend period is monthly. For example, the beginning date for the first dividend period is January 1 and the ending date is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period. The most recent dividend declaration date is reflected on the Savings Rates and Terms schedule.

The below language “About Our Term Share Certificate Accounts” replaces in its entirety the “About our Term Share Certificate Accounts” section of the Disclosure and Agreement.

• ***About Our Term Share Certificate Accounts***

UNIFY Financial Credit Union’s Term Share Certificate accounts allow you to deposit your money for a specified period of time.

Annual Percentage Yield

The Annual Percentage Yield is based on an assumption that the principal balance and all dividends will remain on deposit until maturity. If you make a withdrawal from your account, your earnings will be reduced.

Rate Information

Our Term Share Certificates are designated as fixed rate accounts on the Savings Rates and Terms schedule. You will be paid the dividend rate and Annual Percentage Yield until maturity.

Maturity

The maturity date will be provided on the Share Certificate provided to you at the time of account opening.

Balance Computation Information

The Credit Union uses the daily balance method to determine the balance on which dividends are paid. Under the daily method, a daily periodic rate is applied to the full amount of principal in the account each day for the period.

Dividend Compounding and Crediting

Dividends will accrue daily and be compounded and credited monthly and at maturity. For the Term Share Certificate accounts, the dividend period is monthly. For example, the beginning date of the first dividend period of the calendar year is January 1 and the ending date is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date follows the ending date of a dividend period. The most recent dividend declaration date is reflected on the Savings Rates and Terms schedule. If you close your Share Certificate Account before the maturity date, you will be eligible to receive accrued dividends, but shall incur an early withdrawal penalty.

Renewal of Account/Grace Period

Your account will automatically renew on the date of maturity for the same time period as the original term at the current rate as listed in the Savings Rates and Terms schedule unless, you withdraw all of the funds in your account at maturity or within the ten (10) day grace period, beginning the date of maturity.

Account Limitations and Early Withdrawal Penalty

You may not make deposits into this account until the maturity date. We may impose a penalty if you withdraw principal from your account before the maturity date. The penalty imposed

shall be forfeiture of an amount equal to all dividends earned for ninety (90) days.

Exceptions to Penalties

The penalties stated above will not apply if:

1. You make withdrawals of earned and posted dividends;
2. The withdrawal is made subsequent to the death of any owner of the Term Share or IRA Term Share Certificate account, or is made pursuant to the Credit Union’s bylaws;
3. The IRA Term Share Certificate account is qualified for specific tax treatment under Section 401 or 408 of the Internal Revenue Code and withdrawal is made to effect distribution of the funds evidenced by such account following the participant’s death or disability or upon attaining not less than 70 1/2 years of age; or
4. Such withdrawal is made as a result of the voluntary or involuntary liquidation of the Credit Union issuing the account.

Minimum Balance and Deposit Requirements

The Share Certificate Accounts minimum deposit requirements are provided in the Savings Rates and Terms schedule. You must maintain the minimum balance stated on the Savings Rates and Terms schedule to avoid closure.

About Our IRA Term Share Certificates (Fixed Rate Accounts)

The IRA Term Share Certificates may be established for Traditional IRA, Roth IRA, and Coverdell Education Savings account types. The fixed rate IRA Term Share Certificates are offered with maturities ranging from twelve (12) months to sixty (60) months. For additional terms and conditions specific to IRA or Coverdell Education Savings accounts, refer to your Individual/Roth Custodial Account Agreement or Coverdell ESA Custodial Account Agreement.

Fixed Rate Information

IRA Term Share Certificates are designated as fixed rate accounts on the Savings Rates and Terms schedule. You will be paid this rate and Annual Percentage Yield until maturity.

Minimum Balance and Deposit Requirements

The minimum deposit required to open IRA Term Share Certificate Accounts is indicated on the Savings Rates and Terms schedule. You must maintain the minimum balance stated on the Savings Rates and Terms schedule to avoid share account closure.